

**Updates and Errata: ACTEX Study Manual for SOA Exam FM, Fall 2020 Edition
as of June 30, 2020**

Please note the following error in the Fall 2020 Edition of the manual.
The change is shown in **red**.

Page PE5-4, Problem 19.

The third line of the first paragraph should begin:
“the first deposit will be **1,000**.”